

FISCAL NOTE

HB 154 - SB 301

February 2, 2005

SUMMARY OF BILL: Requires each registered lobbyist to file a signed quarterly report with the Registry of Election Finance concerning such person's lobbying activities during each quarter rather than filing such report semi-annually.

ESTIMATED FISCAL IMPACT:


Increase State Expenditures – Not Significant
Increase State Revenues – Not Significant

Assumptions:

- Since lobbyists would be required to file quarterly reports rather than semi-annual reports, state expenditures are estimated to increase to the Registry of Election Finance for additional notification forms, envelopes and postage. However, such increase is estimated to be not significant.
- In addition, state expenditures could increase to the Registry due to enforcement of the provisions of the bill. However, any increase in state expenditures is estimated to be not significant and can be handled within existing resources.
- Assessment and collection of civil penalties are expected to be rare.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director